



## SAMPLE WILL WORDING

Thank you for considering a gift in your will to the **Toronto Public Library Foundation**.

Below are sample wording you may use and provide to your lawyer in preparation of your will. Please note that the sample wording provided is general in nature. Please do not hesitate to contact us so that we may provide you with sample wording tailored to your personal situation and wishes.

### 1) Unrestricted Gift

You may wish to leave your legacy to the Toronto Public Library Foundation in support of the areas of highest priority needs of Toronto Public Library at the time the gift is received.

Sample bequest wording:

" I give the sum of \$ \_\_\_\_\_ (or \_\_\_\_\_% of the residue of my estate) to the **Toronto Public Library Foundation, Toronto, ON**, for the purpose of supporting highest priority needs as determined by its Board of Directors."

### 2) Restricted Gift

You may wish to designate your gift to the Toronto Public Library Foundation in support of a specific branch, collection, service or program of Toronto Public Library.

Sample will wording:

" I give the sum of \$ \_\_\_\_\_ (or \_\_\_\_\_% of the residue of my estate) to the **Toronto Public Library Foundation, Toronto, ON**, to be used for the purpose of (please indicate specific purpose or program) at Toronto Public Library."

### 3) Power to Vary Provision

In order to ensure that your legacy gift is utilized according to your wishes with the maximum amount of flexibility, you may also wish to include this "Power to Vary" provision:

"If, in the opinion of the Board of Directors of the **Toronto Public Library Foundation**, it should become impossible, inadvisable, or impractical to use this gift for the purposes set forth above, then the Board may, in its discretion, use the gift to the best advantage of **Toronto Public Library**, keeping in mind the original purpose set forth above."

### Legal Name and Charitable Business Number

The name you should include when making a gift by will is "**The Toronto Public Library Foundation**". The Toronto Public Library Foundation is the charitable arm of Toronto Public Library. Our Charitable Business Number is **886554476RR0001**. Our address is 789 Yonge Street, Toronto, Ontario M4W 2G8.

We welcome the opportunity to work with you, your family and/or your financial advisor to create a legacy gift tailored to your unique needs and wishes. The Toronto Public Library Foundation's gift planning staff would be pleased to speak with you confidentially.

### **For more information please contact:**

#### **Liza Fernandes**

Director, Legacy Gifts

Toronto Public Library Foundation 789 Yonge Street

Toronto, Ontario M4W 2G8

P: 416-397-5924 C:647-213-1539

Email: [lfernandes@tpl.ca](mailto:lfernandes@tpl.ca)

### Disclaimer

Please note this information does not constitute legal or financial advice and should not be relied upon as a substitute for professional advice. The Toronto Public Library Foundation advises all our donors to seek professional, legal, estate planning and financial advice to determine its suitability for your unique estate planning situation.