



A named fund is a meaningful way to honour a loved one, your own love of the Library and your commitment to the Library's future. The fund will ensure that your capital is held over the long term and that the income earned provides a sustained source of funding for a program, service or area of Toronto Public Library that you are passionate about, like children's literacy, civic engagement or collection support.

Named funds, expendable or endowed, may be established during one's lifetime, through a bequest in one's will, or a combination of the two. Your fund may be created with a minimum commitment of \$25,000, payable over up to three years. Once established, friends and family may add to and grow your fund at any time, with no minimum amount.

*"The Library means something different to each person who uses it. Every branch is unique, just like the Toronto community it serves. It is a place to learn to read, to study among peers, to access digital resources, to acquire a new skill, and to find a sense of community. **Absolutely every donation matters and helps us continue the vital work we do at Toronto Public Library.**"*

Vickery Bowles, City Librarian

Easy Next Steps

1. Contact the Toronto Public Library Foundation for more information or to discuss your wishes and your areas of interest.
2. Determine how you would like to establish and build your fund. Do you wish to establish your fund now, with a further gifts in your estate plans? Does one gift make more sense or do payments over time. Did you wish to establish a family fund with several members of your family supporting the fund?

NAMED FUNDS & ENDOWMENTS continued

The benefits of creating an endowment fund

1. The satisfaction knowing your fund makes a significant investment in the Library and ensures ongoing support for Toronto Public Library.
2. Your fund perpetuates your values and priorities for future generations.
3. Friends and family can help you grow your fund and support a cause that is important and dear to you and your family. (Gifts can be made to the fund as birthday or holiday tributes) You can also add to your fund at any time.
4. A tax receipts will be issued for all gifts to your named fund and can be used to minimize or eliminate taxes.
5. Recognition in association with the fund will continue throughout the life of the fund.

A lasting gift to honour librarians

Pauline spent the happiest years of her professional life as a librarian. She shared the excitement of her work with her husband, Gordon. After Pauline passed away in 2008, Gordon created an endowment fund in her honour at the Toronto Public Library Foundation to support Library staff who wish to become librarians, like Pauline.

Gordon grew the fund over the years and has continued to do so through his estate. Family, friends and library users have also contributed to Pauline's fund to help it grow, ensuring that future needs are met even as the cost of education rises.

“Libraries are the most extraordinary institution” Gordon affirmed. **“I’m most struck by the way they’ve changed, adapting and responding to community needs. And it’s the staff, above all, who make the Library what it is.”**

Gordon passed away in 2021, but he and Pauline will be remembered at Toronto Public Library and their legacies live on in the life of everyone the endowment fund will touch.

For more information on establishing a named fund, expendable or endowed, please contact:

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